

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

Hazeltine Heights Water and Sanitation District
P.O. Box 38
Henderson, CO 80640

For the Year Ended
12/31/2020
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

Keith Sabin	Terri Rupert, CPA
303-288-8730	303-388-1010
hhw-sd@comcast.net	trupert@hanson-cpa.com
	303-388-9740

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
RELATIONSHIP TO ENTITY

Terri Rupert
CPA
Hanson&Co. Certified Public Accountants
4100 East Mississippi, 17th Floor, Denver, CO 80246
303-388-1010
1/29/2021
Outside accountant

PREPARER (SIGNATURE REQUIRED)

 CPA

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Proprietary Fund (Cash or Budgetary Basis)		
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ 257,443	\$ -	Investments are certificates of deposit. Receivable is net of allowance for doubtful accounts of \$186. Unbilled property tax revenue of \$9,829 is other current asset. Deferred outflow of resources is prepaid insurance. Deferred inflow of resources of \$9,829 is property taxes to be collected in 2021.
1-2	Investments	\$ -	\$ -	Investments	\$ 56,156	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ 1,237	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets [specify...]			Other Current Assets	\$ 9,829	\$ -	
1-5		\$ -	\$ -				
1-6		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ 216,820	\$ -	
1-7		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-8		\$ -	\$ -		\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 541,485	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ 2,104	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 543,589	\$ -	
Liabilities				Liabilities			
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ 2,487	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ -	\$ -	TOTAL CURRENT LIABILITIES	\$ 2,487	\$ -	
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 269,277	\$ -	
1-21		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-22		\$ -	\$ -	Customer deposits	\$ 4,438	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 276,202	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 9,829	\$ -	
Fund Balance				Net Position			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 216,820	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ 750	\$ -	
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 39,988	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ -	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 257,558	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ -	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 543,589	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Proprietary Fund (Cash or Budgetary)	0	
Tax Revenue				Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	\$ -	\$ -	Property [include mills levied in Question 10-6]	\$ 9,704	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ 715	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 10,419	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 71,973	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ 1,734	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ 321	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -	Miscellaneous other service revenue	\$ 1,498	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 85,945	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 85,945	\$ -	\$ 85,945

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP- You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		y Fund (Cash or Budget)	0	
	Expenditures			Expenses			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ 10,507	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 3,159	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 15,013	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 8,065	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...] Director fees	\$ 1,980	\$ -	
3-13		\$ -	\$ -	Administrative expenses	\$ 2,656	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ 40,631	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ 9,316	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ 13,030	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ -	\$ -	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$ 104,357	\$ -	GRAND TOTAL
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 22,501	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ 40,631	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 9,316	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ 27,446	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ 9,034	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ 248,524	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ -	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 257,558	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1	Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-2	Is the debt repayment schedule attached? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-3	Is the entity current in its debt service payments? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)			

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 278,593	\$ -	\$ 9,316	\$ 269,277
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 278,593	\$ -	\$ 9,316	\$ 269,277

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

4-5	Does the entity have any authorized, but unissued, debt?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
How much?		\$ -		
Date the debt was authorized:				
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	How much?	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	What is the amount outstanding?	\$ -		
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>	
	What are the annual lease payments?	\$ -		

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 257,443		
5-2	Certificates of deposit	\$ 56,156		
TOTAL CASH DEPOSITS			\$ 313,599	
Investments (if investment is a mutual fund, please list underlying investments):				
5-3		\$ -		
		\$ -		
		\$ -		
		\$ -		
	TOTAL INVESTMENTS			\$ -
TOTAL CASH AND INVESTMENTS			\$ 313,599	

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain): Water storage and delivery systems	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 8,000	\$ -	\$ -	\$ 8,000
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 1,081	\$ -	\$ -	\$ 1,081
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain): Water storage and delivery systems	\$ 779,076	\$ 40,631	\$ -	\$ 819,707
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (589,467)	\$ (22,501)	\$ -	\$ (611,968)
TOTAL	\$ 198,690	\$ 18,130	\$ -	\$ 216,820

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firemen's pension plan? YES NO
- 7-2 Does the entity have a volunteer firemen's pension plan? YES NO

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):		\$ -
State contribution amount:		\$ -
Other (gifts, donations, etc.):		\$ -
TOTAL		\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount budgeted for each fund for the year reported					
		Fund Name	Budgeted Expenditures/Expenses		
		Proprietary Fund	\$	121,712	
			\$	-	
			\$	-	
			\$	-	

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? government from the 3 percent emergency reserve requirement. All governments should determine if they meet this	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: Date of formation: <input type="text"/>				
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If Yes: NEW name <input type="text"/>				
PRIOR name <input type="text"/>				
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-4	Please indicate what services the entity provides: <input type="text"/>			
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes: List the name of the other governmental entity and the services provided: <input type="text"/>				
10-6	Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):				
		Bond Redemption mills	0.000	
		General/Other mills	4.500	
		Total mills	4.500	

Please use this space to provide any additional explanations or comments not previously included:

RESOLUTION FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR YEAR 2020 FOR THE HAZELTINE HEIGHTS WATER AND SANITATION DISTRICT, STATE OF COLORADO.

WHEREAS, the Board of Directors of Hazeltine Heights Water and Sanitation District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and


WHEREAS, neither revenues nor expenditures for Hazeltine Heights Water and Sanitation District exceeded \$750,000 for Year 2020; and

WHEREAS, an application for exemption from audit for Hazeltine Heights Water and Sanitation District has been prepared by Terri Rupert with Hanson and Company, an independent accountant with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the Board of Directors of the Hazeltine Heights Water and Sanitation District that the application for exemption from audit for Hazeltine Heights Water and Sanitation District for the Year ended December 31, 2020, has been personally reviewed and is hereby approved by a majority of the Board of Directors of the Hazeltine Heights Water and Sanitation District; that those members of the Board of Directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the Hazeltine Heights Water and Sanitation District for the year ended December 31, 2020.


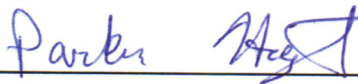
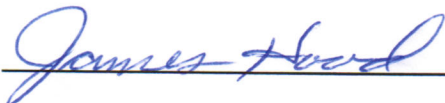
ADOPTED THIS 9th day of February, A.D. 2021.



Board President Keith Sabin

ATTEST:


Board Secretary Parker Hoyt

<u>Members of Governing Body</u>	<u>Date Term Expires</u>	<u>Signature</u>
Keith Sabin	5/2023	
Parker Hoyt	5/2023	
Joshua Mendoza	5/2022	_____
Kevin Denny	5/2022	_____
James Hood	5/2022	

Hazeltine Heights - Bond Payable

Compound Period: Semiannual

Nominal Annual Rate . : 4.750 %
 Effective Annual Rate . : 4.806 %
 Periodic Rate : 2.3750 %
 Daily Rate : 0.01301 %

CASH FLOW DATA

Event	Start Date	Amount	Number Period	End Date
1 Loan	10/20/2000	392,886.07	1	
2 Payment	04/20/2001	11,216.00	75 Semiannual	04/20/2038
3 Payment	10/20/2038	10,997.82	1	

AMORTIZATION SCHEDULE - Normal Amortization

Date	Payment	Interest	Principal	Balance
Loan 10/20/2000				392,886.07
2000 Totals	0.00	0.00	0.00	
1 04/20/2001	11,216.00	9,331.04	1,884.96	391,001.11
2 10/20/2001	11,216.00	9,286.28	1,929.72	389,071.39
01 Totals	22,432.00	18,617.32	3,814.68	
3 04/20/2002	11,216.00	9,240.45	1,975.55	387,095.84
4 10/20/2002	11,216.00	9,193.53	2,022.47	385,073.37
2002 Totals	22,432.00	18,433.98	3,998.02	
5 04/20/2003	11,216.00	9,145.49	2,070.51	383,002.86
6 10/20/2003	11,216.00	9,096.32	2,119.68	380,883.18
2003 Totals	22,432.00	18,241.81	4,190.19	
7 04/20/2004	11,216.00	9,045.98	2,170.02	378,713.16
8 10/20/2004	11,216.00	8,994.44	2,221.56	376,491.60
2004 Totals	22,432.00	18,040.42	4,391.58	
9 04/20/2005	11,216.00	8,941.68	2,274.32	374,217.28
10 10/20/2005	11,216.00	8,887.66	2,328.34	371,888.94
2005 Totals	22,432.00	17,829.34	4,602.66	
11 04/20/2006	11,216.00	8,832.36	2,383.64	369,505.30
12 10/20/2006	11,216.00	8,775.75	2,440.25	367,065.05
2006 Totals	22,432.00	17,608.11	4,823.89	
13 04/20/2007	11,216.00	8,717.79	2,498.21	364,566.84
14 10/20/2007	11,216.00	8,658.46	2,557.54	362,009.30
2007 Totals	22,432.00	17,376.25	5,055.75	
15 04/20/2008	11,216.00	8,597.72	2,618.28	359,391.02

Hazeltine Heights - Bond Payable

	Date	Payment	Interest	Principal	Balance
	16 10/20/2008	11,216.00	8,535.54	2,680.46	356,710.56
	2008 Totals	22,432.00	17,133.26	5,298.74	
	17 04/20/2009	11,216.00	8,471.88	2,744.12	353,966.44
	18 10/20/2009	11,216.00	8,406.70	2,809.30	351,157.14
	2009 Totals	22,432.00	16,878.58	5,553.42	
	19 04/20/2010	11,216.00	8,339.98	2,876.02	348,281.12
	20 10/20/2010	11,216.00	8,271.68	2,944.32	345,336.80
	2010 Totals	22,432.00	16,611.66	5,820.34	
	21 04/20/2011	11,216.00	8,201.75	3,014.25	342,322.55
	22 10/20/2011	11,216.00	8,130.16	3,085.84	339,236.71
	2011 Totals	22,432.00	16,331.91	6,100.09	
	23 04/20/2012	11,216.00	8,056.87	3,159.13	336,077.58
	24 10/20/2012	11,216.00	7,981.84	3,234.16	332,843.42
	2012 Totals	22,432.00	16,038.71	6,393.29	
	25 04/20/2013	11,216.00	7,905.03	3,310.97	329,532.45
	26 10/20/2013	11,216.00	7,826.40	3,389.60	326,142.85
	2013 Totals	22,432.00	15,731.43	6,700.57	
	27 04/20/2014	11,216.00	7,745.89	3,470.11	322,672.74
	28 10/20/2014	11,216.00	7,663.48	3,552.52	319,120.22
	2014 Totals	22,432.00	15,409.37	7,022.63	
	29 04/20/2015	11,216.00	7,579.11	3,636.89	315,483.33
	30 10/20/2015	11,216.00	7,492.73	3,723.27	311,760.06
	2015 Totals	22,432.00	15,071.84	7,360.16	
	31 04/20/2016	11,216.00	7,404.30	3,811.70	307,948.36
	32 10/20/2016	11,216.00	7,313.77	3,902.23	304,046.13
	2016 Totals	22,432.00	14,718.07	7,713.93	
	33 04/20/2017	11,216.00	7,221.10	3,994.90	300,051.23
	34 10/20/2017	11,216.00	7,126.22	4,089.78	295,961.45
	2017 Totals	22,432.00	14,347.32	8,084.68	
	35 04/20/2018	11,216.00	7,029.08	4,186.92	291,774.53
	36 10/20/2018	11,216.00	6,929.65	4,286.35	287,488.18
	2018 Totals	22,432.00	13,958.73	8,473.27	
	37 04/20/2019	11,216.00	6,827.84	4,388.16	283,100.02
	38 10/20/2019	11,216.00	6,723.63	4,492.37	278,607.65
	2019 Totals	22,432.00	13,551.47	8,880.53	
	39 04/20/2020	11,216.00	6,616.93	4,599.07	274,008.58

Hazeltine Heights - Bond Payable

	Date	Payment	Interest	Principal	Balance
40	10/20/2020	11,216.00	6,507.70	4,708.30	269,300.28
2020	Totals	22,432.00	13,124.63	9,307.37	
41	04/20/2021	11,216.00	6,395.88	4,820.12	264,480.16
42	10/20/2021	11,216.00	6,281.40	4,934.60	259,545.56
2021	Totals	22,432.00	12,677.28	9,754.72	
43	04/20/2022	11,216.00	6,164.21	5,051.79	254,493.77
44	10/20/2022	11,216.00	6,044.23	5,171.77	249,322.00
2022	Totals	22,432.00	12,208.44	10,223.56	
45	04/20/2023	11,216.00	5,921.40	5,294.60	244,027.40
46	10/20/2023	11,216.00	5,795.65	5,420.35	238,607.05
2023	Totals	22,432.00	11,717.05	10,714.95	
47	04/20/2024	11,216.00	5,666.92	5,549.08	233,057.97
48	10/20/2024	11,216.00	5,535.13	5,680.87	227,377.10
2024	Totals	22,432.00	11,202.05	11,229.95	
49	04/20/2025	11,216.00	5,400.21	5,815.79	221,561.31
50	10/20/2025	11,216.00	5,262.08	5,953.92	215,607.39
2025	Totals	22,432.00	10,662.29	11,769.71	
51	04/20/2026	11,216.00	5,120.68	6,095.32	209,512.07
52	10/20/2026	11,216.00	4,975.91	6,240.09	203,271.98
2026	Totals	22,432.00	10,096.59	12,335.41	
53	04/20/2027	11,216.00	4,827.71	6,388.29	196,883.69
54	10/20/2027	11,216.00	4,675.99	6,540.01	190,343.68
2027	Totals	22,432.00	9,503.70	12,928.30	
55	04/20/2028	11,216.00	4,520.66	6,695.34	183,648.34
56	10/20/2028	11,216.00	4,361.65	6,854.35	176,793.99
2028	Totals	22,432.00	8,882.31	13,549.69	
57	04/20/2029	11,216.00	4,198.86	7,017.14	169,776.85
58	10/20/2029	11,216.00	4,032.20	7,183.80	162,593.05
2029	Totals	22,432.00	8,231.06	14,200.94	
59	04/20/2030	11,216.00	3,861.58	7,354.42	155,238.63
60	10/20/2030	11,216.00	3,686.92	7,529.08	147,709.55
2030	Totals	22,432.00	7,548.50	14,883.50	
61	04/20/2031	11,216.00	3,508.10	7,707.90	140,001.65
62	10/20/2031	11,216.00	3,325.04	7,890.96	132,110.69
2031	Totals	22,432.00	6,833.14	15,598.86	
63	04/20/2032	11,216.00	3,137.63	8,078.37	124,032.32

Hazeltine Heights - Bond Payable

	Date	Payment	Interest	Principal	Balance
64	10/20/2032	11,216.00	2,945.77	8,270.23	115,762.09
2032 Totals		22,432.00	6,083.40	16,348.60	
65	04/20/2033	11,216.00	2,749.35	8,466.65	107,295.44
66	10/20/2033	11,216.00	2,548.27	8,667.73	98,627.71
2033 Totals		22,432.00	5,297.62	17,134.38	
67	04/20/2034	11,216.00	2,342.41	8,873.59	89,754.12
68	10/20/2034	11,216.00	2,131.66	9,084.34	80,669.78
2034 Totals		22,432.00	4,474.07	17,957.93	
69	04/20/2035	11,216.00	1,915.91	9,300.09	71,369.69
70	10/20/2035	11,216.00	1,695.03	9,520.97	61,848.72
2035 Totals		22,432.00	3,610.94	18,821.06	
71	04/20/2036	11,216.00	1,468.91	9,747.09	52,101.63
72	10/20/2036	11,216.00	1,237.41	9,978.59	42,123.04
2036 Totals		22,432.00	2,706.32	19,725.68	
73	04/20/2037	11,216.00	1,000.42	10,215.58	31,907.46
74	10/20/2037	11,216.00	757.80	10,458.20	21,449.26
2037 Totals		22,432.00	1,758.22	20,673.78	
75	04/20/2038	11,216.00	509.42	10,706.58	10,742.68
76	10/20/2038	10,997.82	255.14	10,742.68	0.00
2038 Totals		22,213.82	764.56	21,449.26	
Grand Totals		852,197.82	459,311.75	392,886.07	

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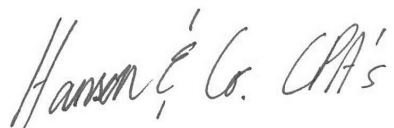
Board of Directors
Hazeltime Heights Water and Sanitation District

Management is responsible for the accompanying financial statements of Hazeltime Heights Water and Sanitation District, which comprise the balance sheet (part 1), and the related operating statements – revenues (part 2) and expenditures/expenses (part 3) for the year ended December 31, 2020, included in the accompanying prescribed form, application for exemption from audit – long form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the State of Colorado Office of the State Auditor, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The supplementary information contained in the prescribed form is presented for purposes of additional analysis and is not a required part of the financial statements. This information is the responsibility of management. The information was subject to our compilation engagement. However, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

This report is intended solely for the information and use of Hazeltime Heights Water and Sanitation District and the State of Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than these specified parties.



Denver, Colorado

January 29, 2021